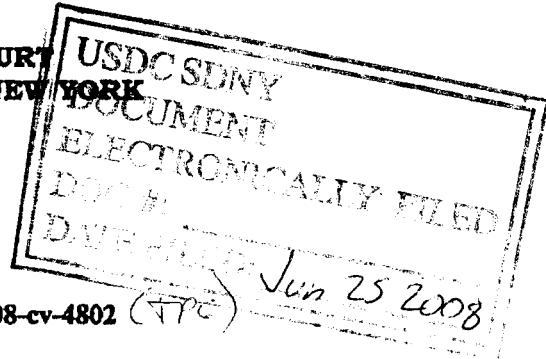


C12105A/J

UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

Vx CAPITAL PARTNERS, LLC; VIC-23244)
LLC, HBC-GSKY LLC; and HWC-GSKY LLC,)
)
Plaintiffs)
vs.)
MK AIRLINES LIMITED,)
)
Defendant)
)



STIPULATION

Plaintiffs, Vx Capital Partners, LLC; VIC-23244 LLC, HBC-GSKY LLC; and HWC-GSKY LLC, and Defendant, MK Airlines Limited, by and through counsel, hereby stipulate and agree that defendant will have thirty (30) days until July 23, 2008 within which to answer or otherwise plead to the complaint served to Defendant on June 2, 2008.

Adam Gahtan (AG-8802)
 Gregory M. Starner (GM-1719)
 White & Case LLP
 1155 Avenue of the Americas
 New York, NY 10036
 Ph: 212-819-8209

Of Counsel:
 Stephen M. Corse
 White & Case LLP
 Wachovia Financial Center
 200 South Biscayne Boulevard
 Suite 4900
 Miami, FL 33131-2352

Robert E. Margulies (RM-0499)
 Jeffrey R. Kivetz (JK-0086)
 Margulies Wind
 Harborside Financial Center
 Plaza 10, Suite 1201
 3 Second Street
 Jersey City, NJ 07311-3988

Of Counsel:
 Mark Atwood
 Paul M. Tschirhart
 Sher & Blackwell LLP
 1850 M Street, N.W.
 Suite 900
 Washington, DC 20036

APPROVED: 6/24/08

UNITED STATES DISTRICT COURT

ParE